



Illinois Thoroughbred Horsemen's Association, Inc.

December 21, 2023

Minutes

1. Meeting called to order by President Chris Block at 11:14 a.m.
2. Roll Call by Executive Director David McCaffrey

BOARD MEMBERS:

President Chris Block
Owner-Director Thomas Fedro
Trainer-Director Mickey Goldfine
Owner-Director Steve Holland
Owner-Director Rick Johnson
Owner-Director Michael Langdon
Trainer-Director Patti Miller
Trainer-Director Anthony Mitchell - **Absent**
Owner-Director Marty Nixon
Trainer-Director Tom Swearingen
Trainer-Director Terry Young

Others Present: Executive Director David McCaffrey and Office Manager George Moreno.

3. Motion to approve the Minutes of the November meeting by Director Goldfine and seconded by Director Fedro. Motion passed unanimously.
4. Galloping Out Report –There are currently 22 horses in the program, with one more horse waiting to be accepted into the program. Adoptions are ramping up as the year ends. For its sixth consecutive year, Thunder Cares, the charitable arm of Norman Mechanical, boosted Galloping Out, the ITHA's re-homing program, with a \$10,000 contribution. Steve and Diana Holland have also made generous year end donations. Galloping Out is grateful for all of their loyal supporters.
5. Year-to-date financials were reviewed and discussed.
6. Motion to approve an ITHA 2024 Budget with a projected Net Operating Income of \$215 by Director Young and seconded by Director Langdon. Motion passed unanimously.
7. Purse reports for Hawthorne were reviewed and discussed.
8. Motion to approve a grant of \$5,000 to the U of I College of Veterinary Medicine for the Postmortem Fund by Director Goldfine and seconded by Director Langdon. Motion passed unanimously.
9. HISA – Although it was originally expected in November, horsemen are still awaiting a decision from the Fifth Circuit Court on the constitutionality of HISA.
10. Hawthorne Update – construction has yet to begin at Hawthorne.
11. Motion to adjourn at 2:21 p.m. by Director Fedro and seconded by Vice President Nixon. Motion passed unanimously.