

Illinois Thoroughbred Horsemen's Association, Inc.
Statement of Expenses
For the Year Ending December 31, 2022

Expenses:

Advertising and promotion	12,526	
Association Dues	45,000	
Depreciation Expense	9,855	
Horsemen's Bookkeeper	38,052	
Industry Contributions	114,000	
Insurance	44,279	
Maintenance & Repairs	12,977	
Membership Costs - Other	23,691	
Membership Meetings	6,602	
Office and Other Expenses	14,287	
Professional Fees	62,227	
Public Relations and Lobbying	248,550	
Salaries and Payroll Taxes	414,702	
Telephone and On-Line Access	13,583	
Travel and Lodging	17,294	
Total Expenses		1,077,625