



Illinois Thoroughbred Horsemen's Association, Inc.

June 21, 2022

Minutes

1. Meeting called to order by President Chris Block at 11:00 a.m.
2. Roll Call by Executive Director David McCaffrey

BOARD MEMBERS:

President Chris Block
Owner-Director Thomas Fedro
Trainer-Director Mickey Goldfine
Owner-Director Steve Holland
Owner-Director Rick Johnson
Owner-Director Michael Langdon
Trainer-Director Patti Miller
Trainer-Director Anthony Mitchell – **Absent**
Owner-Director Marty Nixon
Trainer-Director Tom Swearingen
Trainer-Director Terry Young

Others Present: Executive Director David McCaffrey, Office Manager George Moreno, and Bridgette the dog.

3. Motion to approve the Minutes of the May meeting by Director Goldfine and seconded by Director Young. Motion passed unanimously.
4. Financial Discussion – ITHA year-to-date financials were reviewed and discussed. Motion to invest 80% in Short-Intermediate U.S Government Fixed Income and 20% in High Quality Corporate Fixed Income by Director Holland and Seconded by Director Young. Motion passed unanimously.
5. Galloping Out Report – There are currently 20 horses in the program and have had 8 adoptions year to date.
6. Hawthorne Update – Hawthorne General Manager John Walsh informed the horsemen the schedule for next year is tentatively March 2023 – August 2023. This will minimize the need for horsemen to move to other tracks. ITHA President Chris Block mentioned to the board that the O'Neill signs of the construction company have been removed from the property.
7. Purse Account Reports - Purse reports were reviewed and discussed.
8. HISA Update – There are still multiple uncertainties related to HISA. Despite the multiple meetings HISA has hosted it appears more questions are raised than answered.
9. Legislative Update – ITHA Executive Director David McCaffrey attempted to pursue some money from the Illinois Racing Board to bolster purses, but the idea was so far rejected by the IRB.
10. Motion to adjourn at 1:36 p.m. by Director Young and seconded by Director Goldfine. Motion passed unanimously.